

**Minnesota State University Moorhead
Alumni Foundation**

Endowment Documentation Policy

Endowments established prior to June 30, 2014 (Fiscal Year 14) that do not have a Memorandum of Understanding or a similar document stating that the funds are to be endowed have and will be treated as endowments. Endowments established after June 30, 2014 require a signed Memorandum of Understanding by the donor.

Approved: September 26, 2014