## Minnesota State University Moorhead

# **ECON 304: Intermediate Macroeconomic Theory**

#### A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: 3
Lab Hours/Week: 0
OJT Hours/Week: \*.\*

Prerequisites:

ECON 202 - Principles of Economics I: Micro AND ECON 204 - Principles of Economics II: Macro

Corequisites: None MnTC Goals: None

An examination of national income accounting, income determination, employment, growth theory and economic policy.

#### B. COURSE EFFECTIVE DATES: 06/01/1995 - Present

#### C. OUTLINE OF MAJOR CONTENT AREAS

#### **D. LEARNING OUTCOMES (General)**

- 1. Apply different macroeconomic models and be able to evaluate the external validity of macroeconomic models using facts and empirical data.
- 2. Associate such concepts (national income, economic growth, aggregate demand and supply, recession, inflation, stagflation, national debt, fiscal policy, monetary policy, etc.) with the domestic and international economic/political environment.
- 3. Critique different macroeconomic approaches and schools of thought.
- 4. Define macroeconomic concepts such as national income, economic growth, aggregate demand and supply, recession, inflation, stagflation, national debt, fiscal policy, monetary policy, etc.
- 5. Describe significant macroceconomic events and policies in U.S. history.
- 6. Propose economic solutions to macroeconomic problems.

### E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

#### F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

#### G. SPECIAL INFORMATION

None noted

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