

# Minnesota State University Moorhead

## ECON 202: Principles of Economics I: Micro

### A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: 3

Lab Hours/Week: 0

OJT Hours/Week: \*.\*

Prerequisites: None

Corequisites: None

MnTC Goals: Goal 05 - Hist/Soc/Behav Sci

An introductory study of the price system, resource allocation, and income distribution. MnTC Goal 5.

### B. COURSE EFFECTIVE DATES: 06/01/1995 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

1. Thinking Like an Economist
2. How Markets Work
3. Markets and Social Welfare
4. Economics of the Public Sector
5. Firm Behavior and the Organization of Industry

### D. LEARNING OUTCOMES (General)

1. Students will possess an introductory understanding of microeconomics.
2. Students will be able to apply their critical thinking and mathematical skills and knowledge of microeconomics to real-world social problems.
3. Students will be able to seriously evaluate diverse economic points of view.
4. Students will be able to use their written communication skills to explain economic theory and applications.

### E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

Goal 05 - Hist/Soc/Behav Sci

1. Employ the methods and data that historians and social and behavioral scientists use to investigate the human condition.
2. Examine social institutions and processes across a range of historical periods and cultures.
3. Use and critique alternative explanatory systems or theories.
4. Develop and communicate alternative explanations or solutions for contemporary social issues.

### F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

### G. SPECIAL INFORMATION

None noted